

A091434



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
LICENCE
UNDER SECTION 42 OF THE COMPANIES ACT, 2017

Whereas it has been proved to the satisfaction of the Securities and Exchange Commission of Pakistan (the "Commission") that an association to be named as-

COMBINE FOUNDATION

is to be formed as a public limited company under the Companies Act, 2017, with the primary object *"To establish, manage, maintain, own, administer, promote, and subsidize educational institutions, computer literacy centers, schools, colleges, institutions for study and research, centers of learning, reading rooms, and other institutions for basic education, adult literacy, advanced studies, with the approval of competent authority but not to act as a degree awarding institution."* and other objects mentioned in Memorandum of Association and it (a) intends to apply its profits and income towards those objects and (b) prohibits the payment of any dividend or profit to its members (c) ensures that its objects and activities are not and shall not, at any time, be against the laws, public order, security, sovereignty and national interests of Pakistan.

2. Now, therefore, in pursuance of section 42 of the Companies Act, 2017, the Commission is pleased to grant licence to the said Association and direct that it may be registered as a public limited company without addition of the words "Limited" or "(Guarantee) Limited" to its name.

3. This licence is granted subject to conditions as mentioned in the Associations with Charitable and Not for Profit Objects Regulations, 2018 or any other additional condition(s) where mentioned overleaf or imposed by the Commission from time to time.

4. Given under my hand at Islamabad this 19th day of April, 2023.


(AKIF SAEED)
COMMISSIONER
(LICENSING AND
REGISTRATION DIVISION)

Licence No. 1780

No. LRD/LD/Co. 42/50/2023

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